The City of : ELY County Name: LINN COUNTY

Adopted On: (entered upon proposal) Resolution:

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	88,159,312	2b	87,848,314	**City Number: 57-543**
DEBT SERVICE	3a	104,952,488	3b	104,641,490	**Last Official Census: 1,776**
Ag Land	4a	452,839			

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	714,090	711,571	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	17,000	16,940	52	0.19283
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462		0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15		0	53	0.00000
Memorial Building	0.81000			16		0	54	0.00000
Symphony Orchestra	0.13500			17		0	55	0.00000
Cultural & Scientific Facilities	0.27000			18		0	56	0.00000
County Bridge	As Voted			19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20		0	58	0.00000
Aid to a Transit Company	0.03375			21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22		0	60	0.00000
City Emergency Medical District	1.00000			463		0	466	0.00000
Support Public Library	0.27000			23		0	61	0.00000
Unified Law Enforcement	1.50000			24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	731,090	728,511		
Ag Land	3.00375			26	1,360	1,360	63	3.00327
Total General Fund Tax Levies (25 + 26)				27	732,450	729,871		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28		0	64	0.00000
Police & Fire Retirement	Amt Nec			29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	15,000	14,947		0.17015
Other Employee Benefits	Amt Nec			31	7,000	6,975		0.07940
Total Employee Benefit Levies (29,30,31)				32	22,000	21,922	65	0.24955
Sub Total Special Revenue Levies (28+32)				33	22,000	21,922		
As Req		**With Gas & Elec Valuation**	**Without Gas & Elec Valuation**					
SSMID 1		0	0	34		0	66	0.00000
SSMID 2		0	0	35		0	67	0.00000
SSMID 3		0	0	36		0	68	0.00000
SSMID 4		0	0	37		0	69	0.00000
SSMID 5		0	0	555		0	565	0.00000
SSMID 6		0	0	556		0	566	0.00000
SSMID 7		0	0	1177		0	1179	0.00000
SSMID 8		0	0	1185		0	1187	0.00000
Total Special Revenue Levies				39	22,000	21,922		
Debt Service Levy 76.10(6)	Amt Nec			40	253,278	252,527	70	2.41326
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	1,007,728	1,004,320	72	10.95564

(Signature) (Date) (County Auditor) (Date)

NOTICE OF PUBLIC HEARING - CITY OF ELY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/15/2021 **Meeting Time:** 07:00 PM **Meeting Location:** Ely City Hall 1570 Rowley St Ely Zoom: https://us02web.zoom.us/j/87836425755?pwd=dGFxYVN0aXpZNUtnTHVqc2JOVHJZQT09 Passcode: ElyIowa or Telephone +1 312 626 6799 Webinar ID: 878 3642 5755 Passcode: 5263527

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.elyiowa.com

City Telephone Number
(319) 848-4103 ext: 5

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	95,249,654	88,159,312	88,159,312	
Tax Levies:				
Regular General	771,522	771,522	714,090	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	16,133	16,133	17,000	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	0	0		
Police & Fire Retirement	0	0		
FICA & IPERS	0	0	15,000	
Other Employee Benefits	0	0	7,000	
Total Tax Levy	787,655	787,655	753,090	-4.38
Tax Rate	8.26937	8.93445	8.54238	

Explanation of significant increases in the budget:
Changes in property tax needs is due to fluctuation to valuations and the need to levy for employee benefits

If applicable, the above notice also available online at:
www.elyiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.
**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

Commercial & Industrial Replacement Claim Estimation
City Name: ELY
Fiscal Year July 1, 2021 - June 30, 2022
This sheet has been designed to allow each city to estimate the amount of property tax reimbursement that will be received from the State for each fund.

		Commercial - Non-TIF	Commerical - TIF	Industrial - Non-TIF	Industrial - TIF
Taxable	1	5,811,251	0	151,560	0
100% Assessed	2	6,456,945	0	168,400	0

A		REPLACEMENT	
General Fund	3	5,055	REVENUES, LINE 18
Special Fund	4	152	REVENUES, LINE 18
Debt Fund	5	1,471	REVENUES, LINE 18
Capital Reserve Fund	6	0	REVENUES, LINE 18

REPLACEMENT PAYMENT PERCENTAGE

Beginning in FY 2021-2022, the amount of commercial & industrial replacement payments paid by the State of Iowa to local governments becomes limited by the total amount of payments made in FY 2016-2017. This limitation of total dollars available for repayment of commercial & industrial replacement claims may cause all payments to local governments to be pro-rated. The amount of proratation necessary for the budget year will not be known until August, but the dropdown below will allow the estimated commercial & industrial replacement payments to be reduced by a selected proration percentage.

To reduce that estimated amount of commercial & industrial replacement payment budgeted for the coming fiscal year, complete an esitmation of the replacement payment above. Once complete, select a proration percentage from the list below. The proration percentage will limit the amount of estimated replacement payment budgeted. This will hopefully prevent an over estimation in the budget year revenues.

Proration Percentage

92%

Please input the amount of revenue being received from any grants or reimbursements from the State of Iowa, excluding the replacement amounts on lines 3 through 6 above. Separate the revenues by fund receiving the money.

	General	Special Revenue	TIF Sp. Revenue	Debt Service	Capital Projects	Proprietary
Other State Grants & Reimbursements	8,000				170,000	

Commercial & Industrial Replacement Claim Estimation
City Name: ELY
Fiscal Year July 1, 2021 - June 30, 2022

			Commercial - Reg	Industrial - Reg	Replacement
Special Fund - Total All SSMIDS		1			0
SSMID 1	**Taxable**	2	0	0	
	Assessed	3	0	0	0
SSMID 2	**Taxable**	4	0	0	
	Assessed	5	0	0	0
SSMID 3	**Taxable**	6	0	0	
	Assessed	7	0	0	0
SSMID 4	**Taxable**	8	0	0	
	Assessed	9	0	0	0
SSMID 5	**Taxable**	10	0	0	
	Assessed	11	0	0	0
SSMID 6	**Taxable**	12	0	0	
	Assessed	13	0	0	0
SSMID 7	**Taxable**	14	0	0	
	Assessed	15	0	0	0
SSMID 8	**Taxable**	16	0	0	
	Assessed	17	0	0	0

FUND BALANCE
City Name: ELY
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2020										
Beginning Fund Balance July 1	1	629,744	134,583	56,245	0	2,747,676	0	3,568,248	334,502	3,902,750
Actual Revenues Except Beg Balance	2	1,089,497	495,626	213,100	641,889	2,360,278	0	4,800,390	975,941	5,776,331
Actual Expenditures Except End Balance	3	1,152,198	447,515	210,416	522,780	4,558,019	0	6,890,928	839,351	7,730,279
Ending Fund Balance June 30	4	567,043	182,694	58,929	119,109	549,935	0	1,477,710	471,092	1,948,802
Re-Estimated FY 2021										
Beginning Fund Balance	5	567,043	182,694	58,929	119,109	549,935	0	1,477,710	471,092	1,948,802
Re-Est Revenues	6	1,189,096	462,923	82,733	389,326	2,265,312	0	4,389,390	1,009,953	5,399,343
Re-Est Expenditures	7	1,213,673	444,186	82,788	506,116	1,992,796	0	4,239,559	1,098,416	5,337,975
Ending Fund Balance	8	542,466	201,431	58,874	2,319	822,451	0	1,627,541	382,629	2,010,170
Budget FY 2022										
Beginning Fund Balance	9	542,466	201,431	58,874	2,319	822,451	0	1,627,541	382,629	2,010,170
Revenues	10	1,111,129	577,152	435,242	432,069	984,040	0	3,539,632	1,136,794	4,676,426
Expenditures	11	1,124,187	439,694	79,900	430,598	1,338,823	0	3,413,202	1,017,562	4,430,764
Ending Fund Balance	12	529,408	338,889	414,216	3,790	467,668	0	1,753,971	501,861	2,255,832

LOCAL EMC SUPPORT
City Name: ELY
Fiscal Year July 1, 2021 - June 30, 2022

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	**Property Taxes Levied**
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2022	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1
City Name: ELY
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY										
Police Department/Crime Prevention	1	48,100							48,100	46,475
Jail	2								0	0
Emergency Management	3								0	0
Flood Control	4								0	0
Fire Department	5	57,143							57,143	51,430
Ambulance	6								0	0
Building Inspections	7	60,422							60,422	70,054
Miscellaneous Protective Services	8								0	0
Animal Control	9	1,000							1,000	335
Other Public Safety	10								0	0
TOTAL (lines 1 - 10)	11	166,665	0				0		166,665	168,294
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12	26,000	221,642						247,642	177,713
Parking - Meter and Off-Street	13								0	0
Street Lighting	14	29,000							29,000	26,424
Traffic Control and Safety	15								0	0
Snow Removal	16		19,500						19,500	13,957
Highway Engineering	17								0	11,623
Street Cleaning	18								0	0
Airport (if not Enterprise)	19								0	0
Garbage (if not Enterprise)	20	152,500							152,500	148,352
Other Public Works	21								0	0
TOTAL (lines 12 - 21)	22	207,500	241,142				0		448,642	378,069
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23								0	0
City Hospital	24								0	0
Payments to Private Hospitals	25								0	0
Health Regulation and Inspection	26								0	0
Water, Air, and Mosquito Control	27								0	0
Community Mental Health	28								0	0
Other Health and Social Services	29								0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0
CULTURE & RECREATION										
Library Services	31	236,732							236,732	329,349
Museum, Band and Theater	32								0	0
Parks	33	139,554							139,554	108,552
Recreation	34	35,369							35,369	35,777
Cemetery	35								0	0
Community Center, Zoo, & Marina	36								0	0
Other Culture and Recreation	37	2,500							2,500	2,810
TOTAL (lines 31 - 37)	38	414,155	0				0		414,155	476,488

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2
City Name: ELY
Fiscal Year July 1, 2020 - June 30, 2021

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	45,738							45,738	34,815
Economic Development	40	7,000							7,000	0
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	5,000							5,000	3,573
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	57,738	0	0			0		57,738	38,388
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	12,750							12,750	10,973
Clerk, Treasurer, & Finance Adm.	47	98,898							98,898	84,456
Elections	48	2,500							2,500	1,291
Legal Services & City Attorney	49	27,000							27,000	24,872
City Hall & General Buildings	50	130,559	4,000						134,559	106,677
Tort Liability	51	23,908							23,908	15,458
Other General Government	52	20,000							20,000	47,015
TOTAL (lines 46 - 52)	53	315,615	4,000	0			0		319,615	290,742
DEBT SERVICE	54				506,116				506,116	522,780
Gov Capital Projects	55					1,816,234			1,816,234	2,291,299
TIF Capital Projects	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,816,234	0		1,816,234	2,291,299
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,161,673	245,142	0	506,116	1,816,234	0		3,729,165	4,166,060
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							297,170	297,170	182,963
Sewer Utility	60							274,816	274,816	210,884
Electric Utility	61								0	0
Gas Utility	62								0	0
Airport	63								0	0
Landfill/Garbage	64								0	0
Transit	65								0	0
Cable TV, Internet & Telephone	66								0	0
Housing Authority	67								0	0
Storm Water Utility	68							17,724	17,724	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	-1,949
Enterprise DEBT SERVICE	70							254,353	254,353	196,592
Enterprise CAPITAL PROJECTS	71								0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							844,063	844,063	588,490
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,161,673	245,142	0	506,116	1,816,234	0	844,063	4,573,228	4,754,550
Regular Transfers Out	75	52,000	199,044			176,562		254,353	681,959	2,765,313
Internal TIF Loan Transfers Out	76		0	82,788					82,788	210,416
Total ALL Transfers Out	77	52,000	199,044	82,788	0	176,562	0	254,353	764,747	2,975,729
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,213,673	444,186	82,788	506,116	1,992,796	0	1,098,416	5,337,975	7,730,279
Ending Fund Balance June 30	79	542,466	201,431	58,874	2,319	822,451	0	382,629	2,010,170	1,948,802

RE-ESTIMATED REVENUES DETAIL
City Name: ELY
Fiscal Year July 1, 2020 - June 30, 2021

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2021	ACTUAL 2020
Taxes Levied on Property	1	786,284	121		203,805				990,210	902,655
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	786,284	121		203,805	0			990,210	902,655
Delinquent Property Taxes	4								0	0
TIF Revenues	5			82,733					82,733	209,390
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	5,000			816				5,816	25,371
Utility francise tax (Iowa Code Chapter 364.2)	7	23,000							23,000	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11								0	0
Other **Local Option Taxes**	12		235,250						235,250	244,797
Subtotal - Other City Taxes (lines 6 thru 12)	13	28,000	235,250		816	0			264,066	270,168
Licenses & Permits	14	28,100							28,100	58,973
Use of Money & Property	15	12,200							12,200	33,751
Intergovernmental:										
Federal Grants & Reimbursements	16					90,000			90,000	0
Road Use Taxes	17		225,552						225,552	0
Other State Grants & Reimbursements	18	72,567			1,623				74,190	269,455
Local Grants & Reimbursements	19	37,715							37,715	38,707
Subtotal - Intergovernmental (lines 16 thru 19)	20	110,282	225,552	0	1,623	90,000		0	427,457	308,162
Charges for Fees & Service:										
Water Utility	21							279,600	279,600	292,384
Sewer Utility	22							458,000	458,000	429,088
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27	157,500							157,500	165,116
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32							18,000	18,000	20,408
Other Fees & Charges for Service	33	18,475							18,475	71,770
Subtotal - Charges for Service (lines 21 thru 33)	34	175,975	0		0	0	0	755,600	931,575	978,766
Special Assessments	35								0	0
Miscellaneous	36	48,255							48,255	9,217
Other Financing Sources: Regular Operating Transfers In	37		2,000		100,294	325,312		254,353	681,959	2,765,313
Internal TIF Loan Transfers In	38				82,788				82,788	210,416
Subtotal ALL Operating Transfers In	39	0	2,000	0	183,082	325,312	0	254,353	764,747	2,975,729
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					1,850,000			1,850,000	29,520
Proceeds of Capital Asset Sales	41								0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	0	2,000	0	183,082	2,175,312	0	254,353	2,614,747	3,005,249
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	1,189,096	462,923	82,733	389,326	2,265,312	0	1,009,953	5,399,343	5,776,331
Beginning Fund Balance July 1	44	567,043	182,694	58,929	119,109	549,935	0	471,092	1,948,802	3,902,750
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	1,756,139	645,617	141,662	508,435	2,815,247	0	1,481,045	7,348,145	9,679,081

EXPENDITURES SCHEDULE PAGE 1
City Name: ELY
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
PUBLIC SAFETY											
Police Department/Crime Prevention	1	49,248							49,248	48,100	46,475
Jail	2								0	0	0
Emergency Management	3								0	0	0
Flood Control	4								0	0	0
Fire Department	5	53,557							53,557	57,143	51,430
Ambulance	6								0	0	0
Building Inspections	7	23,689							23,689	60,422	70,054
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	1,000							1,000	1,000	335
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)	11	127,494	0				0		127,494	166,665	168,294
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	45,299	224,860						270,159	247,642	177,713
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	29,000							29,000	29,000	26,424
Traffic Control and Safety	15								0	0	0
Snow Removal	16		23,715						23,715	19,500	13,957
Highway Engineering	17								0	0	11,623
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20	153,000							153,000	152,500	148,352
Other Public Works	21								0	0	0
TOTAL (lines 12 - 21)	22	227,299	248,575				0		475,874	448,642	378,069
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27								0	0	0
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)	30	0	0				0		0	0	0
CULTURE & RECREATION											
Library Services	31	247,127							247,127	236,732	329,349
Museum, Band and Theater	32								0	0	0
Parks	33	106,795							106,795	139,554	108,552
Recreation	34	38,666							38,666	35,369	35,777
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36								0	0	0
Other Culture and Recreation	37	2,500							2,500	2,500	2,810
TOTAL (lines 31 - 37)	38	395,088	0				0		395,088	414,155	476,488

EXPENDITURES SCHEDULE PAGE 2
City Name: ELY
Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39	6,700							6,700	45,738	34,815
Economic Development	40								0	7,000	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42	30,000							30,000	5,000	3,573
Other Com & Econ Development	43								0	0	0
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	36,700	0	0			0		36,700	57,738	38,388
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	17,252							17,252	12,750	10,973
Clerk, Treasurer, & Finance Adm.	47	93,461	7,000						100,461	98,898	84,456
Elections	48	2,500							2,500	2,500	1,291
Legal Services & City Attorney	49	28,000							28,000	27,000	24,872
City Hall & General Buildings	50	127,393							127,393	134,559	106,677
Tort Liability	51	24,000							24,000	23,908	15,458
Other General Government	52	20,000							20,000	20,000	47,015
TOTAL (lines 46 - 52)	53	312,606	7,000	0			0		319,606	319,615	290,742
DEBT SERVICE	54				430,598				430,598	506,116	522,780
Gov Capital Projects	55					1,198,583			1,198,583	1,816,234	2,291,299
TIF Capital Projects	56								0	0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		1,198,583	0		1,198,583	1,816,234	2,291,299
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	58	1,099,187	255,575	0	430,598	1,198,583	0		2,983,943	3,729,165	4,166,060
BUSINESS TYPE ACTIVITIES											
Proprietary: Enterprise & Budgeted ISF											
Water Utility	59							260,567	260,567	297,170	182,963
Sewer Utility	60							288,649	288,649	274,816	210,884
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								0	0	0
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								0	0	0
Storm Water Utility	68							17,500	17,500	17,724	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	-1,949
Enterprise DEBT SERVICE	70							252,752	252,752	254,353	196,592
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73							819,468	819,468	844,063	588,490
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	1,099,187	255,575	0	430,598	1,198,583	0	819,468	3,803,411	4,573,228	4,754,550
Regular Transfers Out	75	25,000	184,119			140,240		198,094	547,453	681,959	2,765,313
Internal TIF Loan / Repayment Transfers Out	76			79,900					79,900	82,788	210,416
Total ALL Transfers Out	77	25,000	184,119	79,900	0	140,240	0	198,094	627,353	764,747	2,975,729
Total Expenditures & Fund Transfers Out (lines 74+77)	78	1,124,187	439,694	79,900	430,598	1,338,823	0	1,017,562	4,430,764	5,337,975	7,730,279
Ending Fund Balance June 30	79	529,408	338,889	414,216	3,790	467,668	0	501,861	2,255,832	2,010,170	1,948,802

REVENUES DETAIL
City Name: ELY
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
REVENUES & OTHER FINANCING SOURCES											
Taxes Levied on Property	1	729,871	21,922		252,527	0			1,004,320	990,210	902,655
Less: Uncollected Property Taxes - Levy Year	2								0	0	0
Net Current Property Taxes (line 1 minus line 2)	3	729,871	21,922		252,527	0			1,004,320	990,210	902,655
Delinquent Property Taxes	4								0	0	0
TIF Revenues	5			435,242					435,242	82,733	209,390
Other City Taxes:											
Utility Tax Replacement Excise Taxes	6	2,579	78		751	0			3,408	5,816	25,371
Utility francise tax (Iowa Code Chapter 364.2)	7	25,500							25,500	23,000	0
Parimutuel wager tax	8								0	0	0
Gaming wager tax	9								0	0	0
Mobile Home Taxes	10								0	0	0
Hotel/Motel Taxes	11								0	0	0
Other Local Option Taxes	12		256,000						256,000	235,250	244,797
Subtotal - Other City Taxes (lines 6 thru 12)	13	28,079	256,078		751	0			284,908	264,066	270,168
Licenses & Permits	14	8,250							8,250	28,100	58,973
Use of Money & Property	15	16,500							16,500	12,200	33,751
Intergovernmental:											
Federal Grants & Reimbursements	16					50,000			50,000	90,000	0
Road Use Taxes	17		299,000						299,000	225,552	0
Other State Grants & Reimbursements	18	13,055	152	0	1,471	170,000		0	184,678	74,190	269,455
Local Grants & Reimbursements	19	38,000							38,000	37,715	38,707
Subtotal - Intergovernmental (lines 16 thru 19)	20	51,055	299,152	0	1,471	220,000		0	571,678	427,457	308,162
Charges for Fees & Service:											
Water Utility	21							347,600	347,600	279,600	292,384
Sewer Utility	22							573,100	573,100	458,000	429,088
Electric Utility	23								0	0	0
Gas Utility	24								0	0	0
Parking	25								0	0	0
Airport	26								0	0	0
Landfill/Garbage	27	162,500							162,500	157,500	165,116
Hospital	28								0	0	0
Transit	29								0	0	0
Cable TV, Internet & Telephone	30								0	0	0
Housing Authority	31								0	0	0
Storm Water Utility	32							18,000	18,000	18,000	20,408
Other Fees & Charges for Service	33	18,875							18,875	18,475	71,770
Subtotal - Charges for Service (lines 21 thru 33)	34	181,375	0		0	0	0	938,700	1,120,075	931,575	978,766
Special Assessments	35								0	0	0
Miscellaneous	36	40,700							40,700	48,255	9,217
Other Financing Sources:											
Regular Operating Transfers In	37	55,299			97,420	196,640		198,094	547,453	681,959	2,765,313
Internal TIF Loan Transfers In	38				79,900				79,900	82,788	210,416
Subtotal ALL Operating Transfers In	39	55,299	0	0	177,320	196,640	0	198,094	627,353	764,747	2,975,729
Proceeds of Debt (Excluding TIF Internal Borrowing)	40					567,400			567,400	1,850,000	29,520
Proceeds of Capital Asset Sales	41								0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42	55,299	0	0	177,320	764,040	0	198,094	1,194,753	2,614,747	3,005,249
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43	1,111,129	577,152	435,242	432,069	984,040	0	1,136,794	4,676,426	5,399,343	5,776,331
Beginning Fund Balance July 1	44	542,466	201,431	58,874	2,319	822,451	0	382,629	2,010,170	1,948,802	3,902,750
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45	1,653,595	778,583	494,116	434,388	1,806,491	0	1,519,423	6,686,596	7,348,145	9,679,081

ADOPTED BUDGET SUMMARY
City Name: ELY
Fiscal Year July 1, 2021 - June 30, 2022

		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2022	RE-ESTIMATED 2021	ACTUAL 2020
Revenues & Other Financing Sources											
Taxes Levied on Property	1	729,871	21,922		252,527	0			1,004,320	990,210	902,655
Less: Uncollected Property Taxes-Levy Year	2	0	0		0	0			0	0	0
Net Current Property Taxes	3	729,871	21,922		252,527	0			1,004,320	990,210	902,655
Delinquent Property Taxes	4	0	0		0	0			0	0	0
TIF Revenues	5			435,242					435,242	82,733	209,390
Other City Taxes	6	28,079	256,078		751	0			284,908	264,066	270,168
Licenses & Permits	7	8,250	0					0	8,250	28,100	58,973
Use of Money and Property	8	16,500	0	0	0	0	0	0	16,500	12,200	33,751
Intergovernmental	9	51,055	299,152	0	1,471	220,000		0	571,678	427,457	308,162
Charges for Fees & Service	10	181,375	0		0	0	0	938,700	1,120,075	931,575	978,766
Special Assessments	11	0	0		0	0		0	0	0	0
Miscellaneous	12	40,700	0		0	0	0	0	40,700	48,255	9,217
Sub-Total Revenues	13	1,055,830	577,152	435,242	254,749	220,000	0	938,700	3,481,673	2,784,596	2,771,082
Other Financing Sources:											
Total Transfers In	14	55,299	0	0	177,320	196,640	0	198,094	627,353	764,747	2,975,729
Proceeds of Debt	15	0	0	0	0	567,400		0	567,400	1,850,000	29,520
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	1,111,129	577,152	435,242	432,069	984,040	0	1,136,794	4,676,426	5,399,343	5,776,331
Expenditures & Other Financing Uses											
Public Safety	18	127,494	0	0			0		127,494	166,665	168,294
Public Works	19	227,299	248,575	0			0		475,874	448,642	378,069
Health and Social Services	20	0	0	0			0		0	0	0
Culture and Recreation	21	395,088	0	0			0		395,088	414,155	476,488
Community and Economic Development	22	36,700	0	0			0		36,700	57,738	38,388
General Government	23	312,606	7,000	0			0		319,606	319,615	290,742
Debt Service	24	0	0	0	430,598		0		430,598	506,116	522,780
Capital Projects	25	0	0	0		1,198,583	0		1,198,583	1,816,234	2,291,299
Total Government Activities Expenditures	26	1,099,187	255,575	0	430,598	1,198,583	0		2,983,943	3,729,165	4,166,060
Business Type Proprietray: Enterprise & ISF	27							819,468	819,468	844,063	588,490
Total Gov & Bus Type Expenditures	28	1,099,187	255,575	0	430,598	1,198,583	0	819,468	3,803,411	4,573,228	4,754,550
Total Transfers Out	29	25,000	184,119	79,900	0	140,240	0	198,094	627,353	764,747	2,975,729
Total ALL Expenditures/Fund Transfers Out	30	1,124,187	439,694	79,900	430,598	1,338,823	0	1,017,562	4,430,764	5,337,975	7,730,279
Excess Revenues & Other Sources Over	31										
(Under) Expenditures/Transfers Out	32	-13,058	137,458	355,342	1,471	-354,783	0	119,232	245,662	61,368	-1,953,948
Beginning Fund Balance July 1	33	542,466	201,431	58,874	2,319	822,451	0	382,629	2,010,170	1,948,802	3,902,750
Ending Fund Balance June 30	34	529,408	338,889	414,216	3,790	467,668	0	501,861	2,255,832	2,010,170	1,948,802

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2012 GO Sewer IFA Refinance	1	775,000	GO		50,000	8,125	58,125	500		58,625	0
2014 GO Issue-Park Highland Rd, Parking Lot	2	1,100,000	GO	14-0714-38	110,000	8,195	118,195	500		118,695	0
2019 GO Captial Streets	3	3,105,000	GO	19-0519-20	120,000	86,678	206,678	600			207,278
2021 Pre-Levy	4	600,000	GO	10-2021	35,000	10,500	45,500	500			46,000
2012 Sewer Refinancing	5	1,616,000	NON-GO	12-709-29	113,000	20,836	133,836	500		134,336	0
2011 Water Tower	6	918,000	NON-GO	10-1108-50	46,000	17,258	63,258	500		63,758	0
	7		-				0				0
	8		-				0				0
	9		-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15		-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21		-				0				0
	22		-				0				0
	23		-				0				0
	24		-				0				0
	25		-				0				0
	26		-				0				0
	27		-				0				0
	28		-				0				0
	29		-				0				0
	30		-				0				0
TOTALS					474,000	151,592	625,592	3,100	0	375,414	253,278

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31		-				0				0
	32		-				0				0
	33		-				0				0
	34		-				0				0
	35		-				0				0
	36		-				0				0
	37		-				0				0
	38		-				0				0
	39		-				0				0
	40		-				0				0
	41		-				0				0
	42		-				0				0
	43		-				0				0
	44		-				0				0
	45		-				0				0
	46		-				0				0
	47		-				0				0
	48		-				0				0
	49		-				0				0
	50		-				0				0
	51		-				0				0
	52		-				0				0
	53		-				0				0
	54		-				0				0
	55		-				0				0
	56		-				0				0
	57		-				0				0
	58		-				0				0
	59		-				0				0
	60		-				0				0
TOTALS					474,000	151,592	625,592	3,100	0	375,414	253,278

LONG TERM DEBT SCHEDULE - LT DEBT3

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61		-				0				0
	62		-				0				0
	63		-				0				0
	64		-				0				0
	65		-				0				0
	66		-				0				0
	67		-				0				0
	68		-				0				0
	69		-				0				0
	70		-				0				0
	71		-				0				0
	72		-				0				0
	73		-				0				0
	74		-				0				0
	75		-				0				0
	76		-				0				0
	77		-				0				0
	78		-				0				0
	79		-				0				0
	80		-				0				0
	81		-				0				0
	82		-				0				0
	83		-				0				0
	84		-				0				0
	85		-				0				0
	86		-				0				0
	87		-				0				0
	88		-				0				0
	89		-				0				0
	90		-				0				0
TOTALS					474,000	151,592	625,592	3,100	0	375,414	253,278

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91		-				0				0
	92		-				0				0
	93		-				0				0
	94		-				0				0
	95		-				0				0
	96		-				0				0
	97		-				0				0
	98		-				0				0
	99		-				0				0
	100		-				0				0
	101		-				0				0
	102		-				0				0
	103		-				0				0
	104		-				0				0
	105		-				0				0
	106		-				0				0
	107		-				0				0
	108		-				0				0
	109		-				0				0
	110		-				0				0
	111		-				0				0
	112		-				0				0
	113		-				0				0
	114		-				0				0
	115		-				0				0
	116		-				0				0
	117		-				0				0
	118		-				0				0
	119		-				0				0
	120		-				0				0
TOTALS					474,000	151,592	625,592	3,100	0	375,414	253,278

LONG TERM DEBT SCHEDULE - LT DEBT5
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121		-				0				0
	122		-				0				0
	123		-				0				0
	124		-				0				0
	125		-				0				0
	126		-				0				0
	127		-				0				0
	128		-				0				0
	129		-				0				0
	130		-				0				0
	131		-				0				0
	132		-				0				0
	133		-				0				0
	134		-				0				0
	135		-				0				0
	136		-				0				0
	137		-				0				0
	138		-				0				0
	139		-				0				0
	140		-				0				0
	141		-				0				0
	142		-				0				0
	143		-				0				0
	144		-				0				0
	145		-				0				0
	146		-				0				0
	147		-				0				0
	148		-				0				0
	149		-				0				0
	150		-				0				0
TOTALS					474,000	151,592	625,592	3,100	0	375,414	253,278

LONG TERM DEBT SCHEDULE - LT DEBT6
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151		-				0				0
	152		-				0				0
	153		-				0				0
	154		-				0				0
	155		-				0				0
	156		-				0				0
	157		-				0				0
	158		-				0				0
	159		-				0				0
	160		-				0				0
	161		-				0				0
	162		-				0				0
	163		-				0				0
	164		-				0				0
	165		-				0				0
	166		-				0				0
	167		-				0				0
	168		-				0				0
	169		-				0				0
	170		-				0				0
	171		-				0				0
	172		-				0				0
	173		-				0				0
	174		-				0				0
	175		-				0				0
	176		-				0				0
	177		-				0				0
	178		-				0				0
	179		-				0				0
	180		-				0				0
TOTALS					474,000	151,592	625,592	3,100	0	375,414	253,278

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181		-				0				0
	182		-				0				0
	183		-				0				0
	184		-				0				0
	185		-				0				0
	186		-				0				0
	187		-				0				0
	188		-				0				0
	189		-				0				0
	190		-				0				0
	191		-				0				0
	192		-				0				0
	193		-				0				0
	194		-				0				0
	195		-				0				0
	196		-				0				0
	197		-				0				0
	198		-				0				0
	199		-				0				0
	200		-				0				0
	201		-				0				0
	202		-				0				0
	203		-				0				0
	204		-				0				0
	205		-				0				0
	206		-				0				0
	207		-				0				0
	208		-				0				0
	209		-				0				0
	210		-				0				0
TOTALS					474,000	151,592	625,592	3,100	0	375,414	253,278

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2022	**Interest Due FY 2022**	**Total Obligation Due FY 2022**	**Bond Reg./ Paying Agent Fees Due FY 2022**	**Reductions due to Refinancing or Prepayment of Certified Debt**	**Paid from Sources OTHER THAN Budget Year Debt Service Levy**	**Amount Paid Budget Year Debt Service Levy**
GO - TOTAL	315,000	113,498	428,498	2,100	0	177,320	253,278
NON GO - TOTAL	159,000	38,094	197,094	1,000	0	198,094	0
GRAND - TOTAL	474,000	151,592	625,592	3,100	0	375,414	253,278

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET
Fiscal Year July 1, 2021 - June 30, 2022
The City of: ELY
The City Council will conduct a public hearing on the proposed budget as follows:
Location: Ely City Hall 1570 Rowley or Zoom: https://us02web.zoom.us/j/87093799494?pwd=OCtML2thZWFiZjhUaDdRKORXL2ZBQT09 Passcode Elyiowa or 301 715 8592 Webinar ID 870 9379 94 Passcode 6606421 Meeting Date: 3/15/2021 Meeting Time: 07:00 PM

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per $1000 valuation on regular property 10.95564

The estimated tax levy rate per $1000 valuation on Agricultural land is 3.00327

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number
(319) 848-4103 ext: 5

City Clerk/Finance Officer's NAME
Adam Thompson

		Budget FY 2022	Re-estimated FY 2021	Actual FY 2020
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,004,320	990,210	902,655
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,004,320	990,210	902,655
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	435,242	82,733	209,390
Other City Taxes	6	284,908	264,066	270,168
Licenses & Permits	7	8,250	28,100	58,973
Use of Money and Property	8	16,500	12,200	33,751
Intergovernmental	9	571,678	427,457	308,162
Charges for Fees & Service	10	1,120,075	931,575	978,766
Special Assessments	11	0	0	0
Miscellaneous	12	40,700	48,255	9,217
Other Financing Sources	13	567,400	1,850,000	29,520
Transfers In	14	627,353	764,747	2,975,729
Total Revenues and Other Sources	15	4,676,426	5,399,343	5,776,331
Expenditures & Other Financing Uses				
Public Safety	16	127,494	166,665	168,294
Public Works	17	475,874	448,642	378,069
Health and Social Services	18	0	0	0
Culture and Recreation	19	395,088	414,155	476,488
Community and Economic Development	20	36,700	57,738	38,388
General Government	21	319,606	319,615	290,742
Debt Service	22	430,598	506,116	522,780
Capital Projects	23	1,198,583	1,816,234	2,291,299
Total Government Activities Expenditures	24	2,983,943	3,729,165	4,166,060
Business Type / Enterprises	25	819,468	844,063	588,490
Total ALL Expenditures	26	3,803,411	4,573,228	4,754,550
Transfers Out	27	627,353	764,747	2,975,729
Total ALL Expenditures/Transfers Out	28	4,430,764	5,337,975	7,730,279
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	245,662	61,368	-1,953,948
Beginning Fund Balance July 1	30	2,010,170	1,948,802	3,902,750
Ending Fund Balance June 30	31	2,255,832	2,010,170	1,948,802