

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
The City of: ELY County Name: LINN COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric	
Regular	2a	100,539,718	2b	100,218,046	
DEBT SERVICE	3a	114,383,141	3b	114,061,469	
Ag Land	4a	495,780			

City Number: 57-543
Last Official Census: 2,328

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW		Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000		5	814,372	811,766	43	8.10000
Non-Voted Other Permissible Levies							
Contract for use of Bridge	0.67500		6		0	44	0.00000
Opr & Maint publicly owned Transit	0.95000		7		0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec		8		0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500		9		0	47	0.00000
Planning a Sanitary Disposal Project	0.06750		10		0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000		11		0	49	0.00000
Levee Impr. fund in special charter city	0.06750		13		0	51	0.00000
Liability, property & self insurance costs	Amt Nec		14	10,375	10,342	52	0.10319
Support of a Local Emerg.Mgmt.Comm.	Amt Nec		462		0	465	0.00000
Voted Other Permissible Levies							
Instrumental/Vocal Music Groups	0.13500		15		0	53	0.00000
Memorial Building	0.81000		16		0	54	0.00000
Symphony Orchestra	0.13500		17		0	55	0.00000
Cultural & Scientific Facilities	0.27000		18		0	56	0.00000
County Bridge	As Voted		19		0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000		20		0	58	0.00000
Aid to a Transit Company	0.03375		21		0	59	0.00000
Maintain Institution received by gift/devise	0.20500		22		0	60	0.00000
City Emergency Medical District	1.00000		463		0	466	0.00000
Support Public Library	0.27000		23		0	61	0.00000
Unified Law Enforcement	1.50000		24		0	62	0.00000
Total General Fund Regular Levies (5 thru 24)			25	824,747	822,108		
Ag Land	3.00375		26	1,489	1,489	63	3.00335
Total General Fund Tax Levies (25 + 26)			27	826,236	823,597		
Special Revenue Levies							
Emergency (if general fund at levy limit)	0.27000		28		0	64	0.00000
Police & Fire Retirement	Amt Nec		29		0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec		30		0		0.00000
Other Employee Benefits	Amt Nec		31		0		0.00000
Total Employee Benefit Levies (29,30,31)			32	0	0	65	0.00000
Sub Total Special Revenue Levies (28+32)			33	0	0		
As Req		With Gas & Elec Valuation	Without Gas & Elec Valuation				
SSMID 1		0	0	34	0	66	0.00000
SSMID 2		0	0	35	0	67	0.00000
SSMID 3		0	0	36	0	68	0.00000
SSMID 4		0	0	37	0	69	0.00000
SSMID 5		0	0	555	0	565	0.00000
SSMID 6		0	0	556	0	566	0.00000
SSMID 7		0	0	1177	0	1179	0.00000
SSMID 8		0	0	1185	0	1187	0.00000
Total Special Revenue Levies			39	0	0		
Debt Service Levy 76.10(6)	Amt Nec		40	313,838	312,955	70	2.74374
Capital Projects (Capital Improv. Reserve)	0.67500		41		0	71	0.00000
Total Property Taxes (27+39+40+41)			42	1,140,074	1,136,552	72	10.94693

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF ELY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/7/2022 **Meeting Time:** 07:00 PM **Meeting Location:** Ely City Hall 1570 Rowley St Ely, IA 52227

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 elyiowa.com

City Telephone Number
 (319) 848-4103

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	88,159,312	100,539,718	100,539,718	
Tax Levies:				
Regular General	714,090	714,090	814,372	
Contract for Use of Bridge	0	0	0	
Opr & Maint Publicly Owned Transit	0	0	0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0	0	
Opr & Maint of City-Owned Civic Center	0	0	0	
Planning a Sanitary Disposal Project	0	0	0	
Liability, Property & Self-Insurance Costs	17,000	17,000	10,375	
Support of Local Emer. Mgmt. Commission	0	0	0	
Emergency	0	0	0	
Police & Fire Retirement	0	0	0	
FICA & IPERS	15,000	15,000	0	
Other Employee Benefits	7,000	7,000	0	
Total Tax Levy	753,090	753,090	824,747	9.51
Tax Rate	8.54238	7.49047	8.20319	

Explanation of significant increases in the budget:

Increase due to economic development in the housing of the community and property value reassessment of some parcels within the community.

If applicable, the above notice also available online at:

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*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE

City Name: ELY

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021									
Beginning Fund Balance July 1	1 567,042	182,695	58,929	119,109	549,935	0	1,477,710	471,092	1,948,802
Actual Revenues Except Beg Balance	2 1,257,825	538,053	82,901	390,615	1,375,235	0	3,644,629	1,077,008	4,721,637
Actual Expenditures Except End Balance	3 1,183,586	399,686	82,788	506,115	859,034	0	3,031,209	1,023,396	4,054,605
Ending Fund Balance June 30	4 641,281	321,062	59,042	3,609	1,066,136	0	2,091,130	524,704	2,615,834
Re-Estimated FY 2022									
Beginning Fund Balance	5 641,281	321,062	59,042	3,609	1,066,136	0	2,091,130	524,704	2,615,834
Re-Est Revenues	6 1,138,656	584,583	435,242	901,069	3,225,575	0	6,285,125	968,354	7,253,479
Re-Est Expenditures	7 1,181,390	606,294	530,000	900,698	3,838,987	0	7,057,369	1,008,862	8,066,231
Ending Fund Balance	8 598,547	299,351	-35,716	3,980	452,724	0	1,318,886	484,196	1,803,082
Budget FY 2023									
Beginning Fund Balance	9 598,547	299,351	-35,716	3,980	452,724	0	1,318,886	484,196	1,803,082
Revenues	10 1,168,002	634,338	361,868	489,009	3,470,331	0	6,123,548	1,253,595	7,377,143
Expenditures	11 1,256,383	655,403	78,360	487,724	3,909,000	0	6,386,870	995,962	7,382,832
Ending Fund Balance	12 510,166	278,286	247,792	5,265	14,055	0	1,055,564	741,829	1,797,393

LOCAL EMC SUPPORT

City Name: ELY

Fiscal Year July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.		0
Support of a Local Emerg.Mgmt.Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: ELY

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY									
Police Department/Crime Prevention	1 49,248							49,248	47,664
Jail	2							0	0
Emergency Management	3							0	0
Flood Control	4							0	0
Fire Department	5 53,557							53,557	62,369
Ambulance	6							0	0
Building Inspections	7 5,100							5,100	39,582
Miscellaneous Protective Services	8							0	0
Animal Control	9 1,000							1,000	0
Other Public Safety	10							0	0
TOTAL (lines 1 - 10)	11 108,905	0				0		108,905	149,615
PUBLIC WORKS									
Roads, Bridges, & Sidewalks	12 45,299	242,960						288,259	211,040
Parking - Meter and Off-Street	13							0	0
Street Lighting	14 29,000							29,000	27,541
Traffic Control and Safety	15							0	0
Snow Removal	16		23,715					23,715	14,047
Highway Engineering	17							0	0
Street Cleaning	18							0	0
Airport (if not Enterprise)	19							0	0
Garbage (if not Enterprise)	20 158,000							158,000	156,817
Other Public Works	21							0	0
TOTAL (lines 12 - 21)	22 232,299	266,675				0		498,974	409,445
HEALTH & SOCIAL SERVICES									
Welfare Assistance	23							0	0
City Hospital	24							0	0
Payments to Private Hospitals	25							0	0
Health Regulation and Inspection	26							0	0
Water, Air, and Mosquito Control	27							0	0
Community Mental Health	28							0	0
Other Health and Social Services	29							0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0
CULTURE & RECREATION									
Library Services	31 269,577							269,577	249,688
Museum, Band and Theater	32							0	0
Parks	33 132,045							132,045	129,531
Recreation	34 51,958							51,958	35,563
Cemetery	35							0	0
Community Center, Zoo, & Marina	36							0	0
Other Culture and Recreation	37 4,000							4,000	2,069
TOTAL (lines 31 - 37)	38 457,580	0				0		457,580	416,851

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: ELY

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT										
Community Beautification	39	14,700							14,700	52,095
Economic Development	40								0	2,778
Housing and Urban Renewal	41								0	0
Planning & Zoning	42	20,000							20,000	319
Other Com & Econ Development	43								0	0
TIF Rebates	44								0	0
TOTAL (lines 39 - 44)	45	34,700	0	0			0		34,700	55,192
GENERAL GOVERNMENT										
Mayor, Council, & City Manager	46	17,252							17,252	9,815
Clerk, Treasurer, & Finance Adm.	47	97,961	7,000						104,961	88,983
Elections	48	2,500							2,500	0
Legal Services & City Attorney	49	28,000							28,000	27,161
City Hall & General Buildings	50	133,193							133,193	136,135
Tort Liability	51	24,000							24,000	18,335
Other General Government	52	20,000							20,000	20,696
TOTAL (lines 46 - 52)	53	322,906	7,000	0			0		329,906	301,125
DEBT SERVICE										
Gov Capital Projects	54				900,698				900,698	506,115
TIF Capital Projects	55					3,549,336			3,549,336	667,973
TOTAL CAPITAL PROJECTS	56								0	0
TOTAL CAPITAL PROJECTS	57	0	0	0		3,549,336	0		3,549,336	667,973
TOTAL Governmental Activities Expenditures (lines 11+22+30+38+44+52+53+54)	58	1,156,390	273,675	0	900,698	3,549,336	0		5,880,099	2,506,316
BUSINESS TYPE ACTIVITIES Proprietary: Enterprise & Budgeted ISF										
Water Utility	59							259,867	259,867	267,103
Sewer Utility	60							280,649	280,649	277,023
Electric Utility	61							0	0	0
Gas Utility	62							0	0	0
Airport	63							0	0	0
Landfill/Garbage	64							0	0	0
Transit	65							0	0	0
Cable TV, Internet & Telephone	66							0	0	0
Housing Authority	67							0	0	0
Storm Water Utility	68							17,500	17,500	817
Other Business Type (city hosp., ISF, parking, etc.)	69							252,752	252,752	192,558
Enterprise DEBT SERVICE	70							0	0	0
Enterprise CAPITAL PROJECTS	71							0	0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							810,768	810,768	737,501
TOTAL ALL EXPENDITURES (lines 58+73)	74	1,156,390	273,675	0	900,698	3,549,336	0	810,768	6,690,867	3,243,817
Regular Transfers Out	75	25,000	332,619			289,651		198,094	845,364	728,000
Internal TIF Loan Transfers Out	76			530,000					530,000	82,788
Total ALL Transfers Out	77	25,000	332,619	530,000	0	289,651	0	198,094	1,375,364	810,788
Total Expenditures and Other Fin Uses (lines 74+77)	78	1,181,390	606,294	530,000	900,698	3,838,987	0	1,008,862	8,066,231	4,054,605
Ending Fund Balance June 30	79	598,547	299,351	-35,716	3,980	452,724	0	484,196	1,803,082	2,615,834

RE-ESTIMATED REVENUES DETAIL

City Name: ELY

Fiscal Year July 1, 2021 - June 30, 2022

REVENUES & OTHER FINANCING SOURCES	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1 729,871	21,922		252,527				1,004,320	1,002,249
Less: Uncollected Property Taxes - Levy Year	2							0	0
Net Current Property Taxes (line 1 minus line 2)	3 729,871	21,922		252,527	0			1,004,320	1,002,249
Delinquent Property Taxes	4							0	0
TIF Revenues	5		435,242					435,242	82,901
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 2,579	78		751				3,408	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 24,500							24,500	24,844
Parimutuel wager tax	8							0	0
Gaming wager tax	9							0	0
Mobile Home Taxes	10							0	0
Hotel/Motel Taxes	11							0	0
Other Local Option Taxes	12	256,000						256,000	270,121
Subtotal - Other City Taxes (lines 6 thru 12)	13 27,079	256,078		751	0			283,908	294,965
Licenses & Permits	14 6,250							6,250	24,589
Use of Money & Property	15 17,000				35			17,035	10,961
Intergovernmental:									
Federal Grants & Reimbursements	16				324,581			324,581	0
Road Use Taxes	17	301,000						301,000	265,800
Other State Grants & Reimbursements	18 15,667	5,543		1,471	19,000			41,681	72,361
Local Grants & Reimbursements	19 38,000							38,000	56,947
Subtotal - Intergovernmental (lines 16 thru 19)	20 53,667	306,543	0	1,471	343,581	0	0	705,262	395,108
Charges for Fees & Service:									
Water Utility	21								
Sewer Utility	22						286,660	286,660	289,814
Electric Utility	23						465,600	465,600	449,503
Gas Utility	24							0	0
Parking	25							0	0
Airport	26							0	0
Landfill/Garbage	27 162,500							162,500	176,104
Hospital	28							0	0
Transit	29							0	0
Cable TV, Internet & Telephone	30							0	0
Housing Authority	31							0	0
Storm Water Utility	32						18,000	18,000	20,463
Other Fees & Charges for Service	33 24,600							24,600	22,008
Subtotal - Charges for Service (lines 21 thru 33)	34 187,100	0		0	0	0	770,260	957,360	957,892
Special Assessments	35							0	0
Miscellaneous	36 62,390	40						62,430	106,824
Other Financing Sources:									
Regular Operating Transfers In	37 55,299			277,320	314,651		198,094	845,364	728,000
Internal TIF Loan Transfers In	38			369,000	161,000			530,000	82,788
Subtotal ALL Operating Transfers In	39 55,299	0	0	646,320	475,651	0	198,094	1,375,364	810,788
Proceeds of Debt (Excluding TIF Internal Borrowing)	40				2,406,308			2,406,308	1,035,360
Proceeds of Capital Asset Sales	41							0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42 55,299	0	0	646,320	2,881,959	0	198,094	3,781,672	1,846,148
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43 1,138,656	584,583	435,242	901,069	3,225,575	0	968,354	7,253,479	4,721,637
Beginning Fund Balance July 1	44 641,281	321,062	59,042	3,609	1,066,136	0	524,704	2,615,834	1,948,802
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45 1,779,937	905,645	494,284	904,678	4,291,711	0	1,493,058	9,869,313	6,670,439

EXPENDITURES SCHEDULE PAGE 1

City Name: ELY

Fiscal Year July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF/SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY										
Police Department/Crime Prevention	1 50,832							50,832	49,248	47,664
Jail	2							0	0	0
Emergency Management	3							0	0	0
Flood Control	4							0	0	0
Fire Department	5 61,077							61,077	53,557	62,369
Ambulance	6							0	0	0
Building Inspections	7							0	5,100	39,582
Miscellaneous Protective Services	8							0	0	0
Animal Control	9 1,000							1,000	1,000	0
Other Public Safety	10							0	0	0
TOTAL (lines 1 - 10)	11 112,909	0				0		112,909	108,905	149,615
PUBLIC WORKS										
Roads, Bridges, & Sidewalks	12 45,842	253,912						299,754	288,259	211,040
Parking - Meter and Off-Street	13							0	0	0
Street Lighting	14 30,500							30,500	29,000	27,541
Traffic Control and Safety	15							0	0	0
Snow Removal	16	24,215						24,215	23,715	14,047
Highway Engineering	17							0	0	0
Street Cleaning	18							0	0	0
Airport	19							0	0	0
Garbage (if not Enterprise)	20 163,500							163,500	158,000	156,817
Other Public Works	21							0	0	0
TOTAL (lines 12 - 21)	22 239,842	278,127				0		517,969	498,974	409,445
HEALTH & SOCIAL SERVICES										
Welfare Assistance	23							0	0	0
City Hospital	24							0	0	0
Payments to Private Hospitals	25							0	0	0
Health Regulation and Inspection	26							0	0	0
Water, Air, and Mosquito Control	27							0	0	0
Community Mental Health	28							0	0	0
Other Health and Social Services	29							0	0	0
TOTAL (lines 23 - 29)	30 0	0				0		0	0	0
CULTURE & RECREATION										
Library Services	31 255,833							255,833	269,577	249,688
Museum, Band and Theater	32							0	0	0
Parks	33 115,648							115,648	132,045	129,531
Recreation	34 55,691							55,691	51,958	35,563
Cemetery	35							0	0	0
Community Center, Zoo, & Marina	36							0	0	0
Other Culture and Recreation	37 28,500							28,500	4,000	2,069
TOTAL (lines 31 - 37)	38 455,672	0				0		455,672	457,580	416,851

EXPENDITURES SCHEDULE PAGE 2

City Name: ELY

Fiscal Year July 1, 2022 - June 30, 2023

	GOVERNMENT ACTIVITIES	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
	COMMUNITY & ECONOMIC DEVELOPMENT										
39	Community Beautification	15,200							15,200	14,700	52,095
40	Economic Development	3,500							3,500	0	2,778
41	Housing and Urban Renewal								0	0	0
42	Planning & Zoning	20,000							20,000	20,000	319
43	Other Com & Econ Development								0	0	0
44	TIF Rebates								0	0	0
45	TOTAL (lines 39 - 44)	38,700	0	0			0		38,700	34,700	55,192
	GENERAL GOVERNMENT										
46	Mayor, Council, & City Manager	20,242							20,242	17,252	9,815
47	Clerk, Treasurer, & Finance Adm.	152,767							152,767	104,961	88,983
48	Elections								0	2,500	0
49	Legal Services & City Attorney	28,000							28,000	28,000	27,161
50	City Hall & General Buildings	139,251							139,251	133,193	136,135
51	Tort Liability	24,000							24,000	24,000	18,335
52	Other General Government	20,000							20,000	20,000	20,696
53	TOTAL (lines 46 - 52)	384,260	0	0			0		384,260	329,906	301,125
54	DEBT SERVICE								487,724	900,698	506,115
55	Gov Capital Projects								3,909,000	3,549,336	667,973
56	TIF Capital Projects								0	0	0
57	TOTAL CAPITAL PROJECTS	0	0	0			0		3,909,000	3,549,336	667,973
58	TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	1,231,383	278,127	0	487,724	3,909,000	0	0	5,906,234	5,880,099	2,506,316
	BUSINESS TYPE ACTIVITIES										
	Proprietary: Enterprise & Budgeted ISF										
59	Water Utility								282,315	282,315	259,867
60	Sewer Utility								318,857	318,857	280,649
61	Electric Utility								0	0	0
62	Gas Utility								0	0	0
63	Airport								0	0	0
64	Landfill/Garbage								0	0	0
65	Transit								0	0	0
66	Cable TV, Internet & Telephone								0	0	0
67	Housing Authority								0	0	0
68	Storm Water Utility							12,000	12,000	17,500	817
69	Other Business Type (city hosp., ISF, parking, etc.)							0	0	0	0
70	Enterprise DEBT SERVICE							191,395	191,395	252,752	192,558
71	Enterprise CAPITAL PROJECTS							0	0	0	0
72	Enterprise TIF CAPITAL PROJECTS							0	0	0	0
73	TOTAL Business Type Expenditures (lines 59 - 72)							804,567	804,567	810,768	737,501
74	TOTAL ALL EXPENDITURES (lines 58 + 73)	1,231,383	278,127	0	487,724	3,909,000	0	0	804,567	6,710,801	3,243,817
75	Regular Transfers Out	25,000	377,276						191,395	593,671	728,000
76	Internal TIF Loan / Repayment Transfers Out			78,360					78,360	530,000	82,788
77	Total ALL Transfers Out	25,000	377,276	78,360	0	0	0	0	191,395	672,031	810,788
78	Total Expenditures & Fund Transfers Out (lines 74+77)	1,256,383	655,403	78,360	487,724	3,909,000	0	0	995,962	7,382,832	4,054,605
79	Ending Fund Balance June 30	510,166	278,286	247,792	5,265	14,055	0	0	741,829	1,797,393	1,803,082

REVENUES DETAIL

City Name: ELY
Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES										
Taxes Levied on Property	1 823,597	0		312,955	0			1,136,552	1,004,320	1,002,249
Less: Uncollected Property Taxes - Levy Year	2							0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 823,597	0		312,955	0			1,136,552	1,004,320	1,002,249
Delinquent Property Taxes	4							0	0	0
TIF Revenues	5		361,868					361,868	435,242	82,901
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6 2,639	0		883	0			3,522	3,408	0
Utility franchise tax (Iowa Code Chapter 364.2)	7 25,500							25,500	24,500	24,844
Parimutuel wager tax	8							0	0	0
Gaming wager tax	9							0	0	0
Mobile Home Taxes	10							0	0	0
Hotel/Motel Taxes	11							0	0	0
Other Local Option Taxes	12	330,000						330,000	256,000	270,121
Subtotal - Other City Taxes (lines 6 thru 12)	13 28,139	330,000		883	0			359,022	283,908	294,965
Licenses & Permits	14 7,150							7,150	6,250	24,589
Use of Money & Property	15 15,500							15,500	17,035	10,961
Intergovernmental:										
Federal Grants & Reimbursements	16				994,581			994,581	324,581	0
Road Use Taxes	17	304,338						304,338	301,000	265,800
Other State Grants & Reimbursements	18 13,166	0		1,285	2,169,000			2,183,451	41,681	72,361
Local Grants & Reimbursements	19 39,000							39,000	38,000	56,947
Subtotal - Intergovernmental (lines 16 thru 19)	20 52,166	304,338	0	1,285	3,163,581		0	3,521,370	705,262	395,108
Charges for Fees & Service:										
Water Utility	21						355,600	355,600	286,660	289,814
Sewer Utility	22						686,600	686,600	465,600	449,503
Electric Utility	23							0	0	0
Gas Utility	24							0	0	0
Parking	25							0	0	0
Airport	26							0	0	0
Landfill/Garbage	27 167,500							167,500	162,500	176,104
Hospital	28							0	0	0
Transit	29							0	0	0
Cable TV, Internet & Telephone	30							0	0	0
Housing Authority	31							0	0	0
Storm Water Utility	32						20,000	20,000	18,000	20,463
Other Fees & Charges for Service	33 30,350							30,350	24,600	22,008
Subtotal - Charges for Service (lines 21 thru 33)	34 197,850	0		0	0	0	1,062,200	1,260,050	957,360	957,892
Special Assessments	35							0	0	0
Miscellaneous	36 43,600							43,600	62,430	106,824
Other Financing Sources:										
Regular Operating Transfers In	37			95,526	306,750		191,395	593,671	845,364	728,000
Internal TIF Loan Transfers In	38			78,360				78,360	530,000	82,788
Subtotal ALL Operating Transfers In	39 0	0	0	173,886	306,750	0	191,395	672,031	1,375,364	810,788
Proceeds of Debt (Excluding TIF Internal Borrowing)	40							0	2,406,308	1,035,360
Proceeds of Capital Asset Sales	41							0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 0	0	0	173,886	306,750	0	191,395	672,031	3,781,672	1,846,148
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 20, 34, 35, 36, & 41)	43 1,168,002	634,338	361,868	489,009	3,470,331	0	1,253,595	7,377,143	7,253,479	4,721,637
Beginning Fund Balance July 1	44 598,547	299,351	-35,716	3,980	452,724	0	484,196	1,803,082	2,615,834	1,948,802
TOTAL REVENUES & BEGIN BALANCE (lines 42-43)	45 1,766,549	933,689	326,152	492,989	3,923,055	0	1,737,791	9,180,225	9,869,313	6,670,439

ADOPTED BUDGET SUMMARY

City Name: ELY

Fiscal Year July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
Taxes Levied on Property	1 823,597	0		312,955	0			1,136,552	1,004,320	1,002,249
Less: Uncollected Property Taxes-Levy Year	2 0	0		0	0			0	0	0
Net Current Property Taxes	3 823,597	0		312,955	0			1,136,552	1,004,320	1,002,249
Delinquent Property Taxes	4 0	0		0	0			0	0	0
TIF Revenues	5		361,868					361,868	435,242	82,901
Other City Taxes	6 28,139	330,000		883	0			359,022	283,908	294,965
Licenses & Permits	7 7,150	0						7,150	6,250	24,589
Use of Money and Property	8 15,500	0	0	0	0	0	0	15,500	17,035	10,961
Intergovernmental	9 52,166	304,338	0	1,285	3,163,581	0	0	3,521,370	705,262	395,108
Charges for Fees & Service	10 197,850	0		0	0	0	1,062,200	1,260,050	957,360	957,892
Special Assessments	11 0	0		0	0	0	0	0	0	0
Miscellaneous	12 43,600	0		0	0	0	0	43,600	62,430	106,824
Sub-Total Revenues	13 1,168,002	634,338	361,868	315,123	3,163,581	0	1,062,200	6,705,112	3,471,807	2,875,489
Other Financing Sources:										
Total Transfers In	14 0	0	0	173,886	306,750	0	191,395	672,031	1,375,364	810,788
Proceeds of Debt	15 0	0	0	0	0	0	0	0	2,406,308	1,035,360
Proceeds of Capital Asset Sales	16 0	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17 1,168,002	634,338	361,868	489,009	3,470,331	0	1,253,595	7,377,143	7,253,479	4,721,637
Expenditures & Other Financing Uses										
Public Safety	18 112,909	0	0			0		112,909	108,905	149,615
Public Works	19 239,842	278,127	0			0		517,969	498,974	409,445
Health and Social Services	20 0	0	0			0		0	0	0
Culture and Recreation	21 455,672	0	0			0		455,672	457,580	416,851
Community and Economic Development	22 38,700	0	0			0		38,700	34,700	55,192
General Government	23 384,260	0	0			0		384,260	329,906	301,125
Debt Service	24 0	0	0	487,724		0		487,724	900,698	506,115
Capital Projects	25 0	0	0		3,909,000	0		3,909,000	3,549,336	667,973
Total Government Activities Expenditures	26 1,231,383	278,127	0	487,724	3,909,000	0		5,906,234	5,880,099	2,506,316
Business Type Proprietary: Enterprise & ISF	27						804,567	804,567	810,768	737,501
Total Gov & Bus Type Expenditures	28 1,231,383	278,127	0	487,724	3,909,000	0	804,567	6,710,801	6,690,867	3,243,817
Total Transfers Out	29 25,000	377,276	78,360	0	0	0	191,395	672,031	1,375,364	810,788
Total ALL Expenditures/Fund Transfers Out	30 1,256,383	655,403	78,360	487,724	3,909,000	0	995,962	7,382,832	8,066,231	4,054,605
Excess Revenues & Other Sources Over	31									
(Under) Expenditures/Transfers Out	32 -88,381	-21,065	283,508	1,285	-438,669	0	257,633	-5,689	-812,752	667,032
Beginning Fund Balance July 1	33 598,547	299,351	-35,716	3,980	452,724	0	484,196	1,803,082	2,615,834	1,948,802
Ending Fund Balance June 30	34 510,166	278,286	247,792	5,265	14,055	0	741,829	1,797,393	1,803,082	2,615,834

LONG TERM DEBT SCHEDULE - LT DEBT1
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name		Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
2012 GO Sewer IFA Refinance	1	775,000	GO	12.079.28	50,000	7,000	57,000	500		57,500	0
2014 GO Series	2	1,100,000	GO	14.0714.38	110,000	5,886	115,886	500		116,386	0
2019 GO Series	3	3,105,000	GO	19.01519.20	120,000	84,038	204,038	600			204,638
2021 GO Series	4	1,000,000	GO	21.06.28	100,000	8,700	108,700	500			109,200
2012 IFA Refinancing	5	1,616,000	NON-GO	12.1709.29	116,000	17,594	133,594	600		134,194	0
2011 Water Tower Imp	6	918,000	NON-GO	10.1118.50	47,000	9,701	56,701	500		57,201	0
	7	-	-				0				0
	8		-				0				0
	9	-	-				0				0
	10		-				0				0
	11		-				0				0
	12		-				0				0
	13		-				0				0
	14		-				0				0
	15	-	-				0				0
	16		-				0				0
	17		-				0				0
	18		-				0				0
	19		-				0				0
	20		-				0				0
	21	-	-				0				0
	22	-	-				0				0
	23		-				0				0
	24	-	-				0				0
	25	-	-				0				0
	26	-	-				0				0
	27	-	-				0				0
	28	-	-				0				0
	29	-	-				0				0
	30		-				0				0
TOTALS					543,000	132,919	675,919	3,200	0	365,281	313,838

LONG TERM DEBT SCHEDULE - LT DEBT2
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	31	-				0				0
	32	-				0				0
	33	-				0				0
	34	-				0				0
	35	-				0				0
	36	-				0				0
	37	-				0				0
	38	-				0				0
	39	-				0				0
	40	-				0				0
	41	-				0				0
	42	-				0				0
	43	-				0				0
	44	-				0				0
	45	-				0				0
	46	-				0				0
	47	-				0				0
	48	-				0				0
	49	-				0				0
	50	-				0				0
	51	-				0				0
	52	-				0				0
	53	-				0				0
	54	-				0				0
	55	-				0				0
	56	-				0				0
	57	-				0				0
	58	-				0				0
	59	-				0				0
	60	-				0				0
TOTALS				543,000	132,919	675,919	3,200	0	365,281	313,838

LONG TERM DEBT SCHEDULE - LT DEBT3
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	61	-				0				0
	62	-				0				0
	63	-				0				0
	64	-				0				0
	65	-				0				0
	66	-				0				0
	67	-				0				0
	68	-				0				0
	69	-				0				0
	70	-				0				0
	71	-				0				0
	72	-				0				0
	73	-				0				0
	74	-				0				0
	75	-				0				0
	76	-				0				0
	77	-				0				0
	78	-				0				0
	79	-				0				0
	80	-				0				0
	81	-				0				0
	82	-				0				0
	83	-				0				0
	84	-				0				0
	85	-				0				0
	86	-				0				0
	87	-				0				0
	88	-				0				0
	89	-				0				0
	90	-				0				0
TOTALS				543,000	132,919	675,919	3,200	0	365,281	313,838

LONG TERM DEBT SCHEDULE - LT DEBT4
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	91	-				0				0
	92	-				0				0
	93	-				0				0
	94	-				0				0
	95	-				0				0
	96	-				0				0
	97	-				0				0
	98	-				0				0
	99	-				0				0
	100	-				0				0
	101	-				0				0
	102	-				0				0
	103	-				0				0
	104	-				0				0
	105	-				0				0
	106	-				0				0
	107	-				0				0
	108	-				0				0
	109	-				0				0
	110	-				0				0
	111	-				0				0
	112	-				0				0
	113	-				0				0
	114	-				0				0
	115	-				0				0
	116	-				0				0
	117	-				0				0
	118	-				0				0
	119	-				0				0
	120	-				0				0
TOTALS				543,000	132,919	675,919	3,200	0	365,281	313,838

LONG TERM DEBT SCHEDULE - LT DEBT5
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	121	-				0				0
	122	-				0				0
	123	-				0				0
	124	-				0				0
	125	-				0				0
	126	-				0				0
	127	-				0				0
	128	-				0				0
	129	-				0				0
	130	-				0				0
	131	-				0				0
	132	-				0				0
	133	-				0				0
	134	-				0				0
	135	-				0				0
	136	-				0				0
	137	-				0				0
	138	-				0				0
	139	-				0				0
	140	-				0				0
	141	-				0				0
	142	-				0				0
	143	-				0				0
	144	-				0				0
	145	-				0				0
	146	-				0				0
	147	-				0				0
	148	-				0				0
	149	-				0				0
	150	-				0				0
TOTALS				543,000	132,919	675,919	3,200	0	365,281	313,838

LONG TERM DEBT SCHEDULE - LT DEBT6
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	151	-				0				0
	152	-				0				0
	153	-				0				0
	154	-				0				0
	155	-				0				0
	156	-				0				0
	157	-				0				0
	158	-				0				0
	159	-				0				0
	160	-				0				0
	161	-				0				0
	162	-				0				0
	163	-				0				0
	164	-				0				0
	165	-				0				0
	166	-				0				0
	167	-				0				0
	168	-				0				0
	169	-				0				0
	170	-				0				0
	171	-				0				0
	172	-				0				0
	173	-				0				0
	174	-				0				0
	175	-				0				0
	176	-				0				0
	177	-				0				0
	178	-				0				0
	179	-				0				0
	180	-				0				0
TOTALS				543,000	132,919	675,919	3,200	0	365,281	313,838

LONG TERM DEBT SCHEDULE - LT DEBT7
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
	181	-				0				0
	182	-				0				0
	183	-				0				0
	184	-				0				0
	185	-				0				0
	186	-				0				0
	187	-				0				0
	188	-				0				0
	189	-				0				0
	190	-				0				0
	191	-				0				0
	192	-				0				0
	193	-				0				0
	194	-				0				0
	195	-				0				0
	196	-				0				0
	197	-				0				0
	198	-				0				0
	199	-				0				0
	200	-				0				0
	201	-				0				0
	202	-				0				0
	203	-				0				0
	204	-				0				0
	205	-				0				0
	206	-				0				0
	207	-				0				0
	208	-				0				0
	209	-				0				0
	210	-				0				0
TOTALS				543,000	132,919	675,919	3,200	0	365,281	313,838

LONG TERM DEBT SCHEDULE - GRAND TOTALS
GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg./ Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	380,000	105,624	485,624	2,100	0	173,886	313,838
NON GO - TOTAL	163,000	27,295	190,295	1,100	0	191,395	0
GRAND - TOTAL	543,000	132,919	675,919	3,200	0	365,281	313,838

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: ELY

The City Council will conduct a public hearing on the proposed Budget at: City Hall Council Chambers 1570 Rowley Street Ely, IA 52227 Meeting Date: 3/7/2022 Meeting Time: 07:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.				
The estimated Total tax levy rate per \$1000 valuation on regular property				
10.94693				
The estimated tax levy rate per \$1000 valuation on Agricultural land is				
3.00335				
At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.				
Phone Number (319) 848-4103		City Clerk/Finance Officer's NAME Adam Thompson		
		Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,136,552	1,004,320	1,002,249
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,136,552	1,004,320	1,002,249
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	361,868	435,242	82,901
Other City Taxes	6	359,022	283,908	294,965
Licenses & Permits	7	7,150	6,250	24,589
Use of Money and Property	8	15,500	17,035	10,961
Intergovernmental	9	3,521,370	705,262	395,108
Charges for Fees & Service	10	1,260,050	957,360	957,892
Special Assessments	11	0	0	0
Miscellaneous	12	43,600	62,430	106,824
Other Financing Sources	13	0	2,406,308	1,035,360
Transfers In	14	672,031	1,375,364	810,788
Total Revenues and Other Sources	15	7,377,143	7,253,479	4,721,637
Expenditures & Other Financing Uses				
Public Safety	16	112,909	108,905	149,615
Public Works	17	517,969	498,974	409,445
Health and Social Services	18	0	0	0
Culture and Recreation	19	455,672	457,580	416,851
Community and Economic Development	20	38,700	34,700	55,192
General Government	21	384,260	329,906	301,125
Debt Service	22	487,724	900,698	506,115
Capital Projects	23	3,909,000	3,549,336	667,973
Total Government Activities Expenditures	24	5,906,234	5,880,099	2,506,316
Business Type / Enterprises	25	804,567	810,768	737,501
Total ALL Expenditures	26	6,710,801	6,690,867	3,243,817
Transfers Out	27	672,031	1,375,364	810,788
Total ALL Expenditures/Transfers Out	28	7,382,832	8,066,231	4,054,605
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-5,689	-812,752	667,032
Beginning Fund Balance July 1	30	1,803,082	2,615,834	1,948,802
Ending Fund Balance June 30	31	1,797,393	1,803,082	2,615,834